# Econ 2000: Principles of Microeconomics

Professor: Sean Inoue Email: sinoue@lsu.edu

Office Hours: By appointment only. Teaching Assistant: Joshua Scott

Email: jsco131@lsu.edu

Student Instructor: Minh Tran

Student Instructor Email: mtran43@lsu.edu

Student Instructional Section: TBD Student Instructor Office Hours: TBD

Term: Spring 2020

Time and Location: MW 12:00 PM-1:20 PM CDT through Zoom.

#### Overview

This class explores microeconomics at a fundamental and basic level. Throughout this course, students will be exposed to many core concepts and topics in microeconomics.

#### Course Text

Principles of Microeconomics: 2th Edition, Dirk Mateer & Lee Coppock (ebook). The book is not required, but you must get access to InQuizitive which you need for the homework. The text provides a useful reference outside of class. Because the notes from the in-class portion will not be provided, this book will provide you with additional tools to tackle the homework and study for tests. At the end of the syllabus I will indicate the chapters in the text that align with the lecture. Additionally, if you are struggling with the material and need further resources/help than what is provided in the class, the Center for Academic Success (http://www.lsu.edu/cas/) has several resources including 900 minutes of free online tutoring (see

http://www.lsu.edu/students/cas/about/services/tutoring.php)

## Attendance and Class Participation Policies

Attendance is not required except on the first day of class and exam days, although it is heavily encouraged since notes are not provided outside of class and a significant portion of the grade is accounted for by Think-Pair-Shares.

#### Grade Breakdown

In this class you will earn EconBucks with which you will purchase your grade at the end of the semester:

Class Participation	2,000
InQuizitive Homework	2,000
Exam 1	1,500
Exam 2	1,500
Exam 3	1,500
Final Exam	1,500
Total	10,000

EconBucks can be used to obtain grades according to the following scale at the end of the semester:

A+	$\geq 9,700.00$
A	9,300.00-9,699.99
Α-	9,000.00-9,299.99
B+	8,700.00-8,999.99
В	8,300.00-8,699.99
В-	8,000.00-8,299.99
C+	7,700.00-7,999.99
$\mathbf{C}$	7,300.00-7,699.99
С-	7,000.00-7,299.99
D+	6,700.00-6,999.99
D	6,300.00-6,699.99
D-	6,000.00-6,299.99
F	$\leq 5,999.99$

#### Homework

In this class, all homework will be completed on InQuizitive. If you want to purchase InQuizitive without purchasing the textbook, it costs \$20. Purchasing the textbook (which comes with InQuizitive) is \$70. You must sign up for InQuizitive prior to the first exam. Homework corresponds to the chapters covered in class, and will be made available as more content is covered. Although I heavily encourage you to do the homework as its posted, Homework is due on the day of the final.

## Grading and Exam Policy

The exams will (tentatively) take place in class on Wednesday February 12th. They will take place online through Moodle on, Monday March 30-Friday April 3rd, Monday April

20th-Wednesday April 22nd, and the final will be posted from Friday, May 8th at noon to Sunday May 10th at noon. A student who needs to miss an exam must notify me as early as possible before the scheduled exam time with a valid excuse unless it is a medical emergency (vacation/set dates of travel are not appropriate excuses), and must not have missed any other exam. Students who email me with a valid excuse will have the final make up the missing exam. Students who fail to attend an exam without a valid excuse will be given points as if that student had shown up and written only their name on an exam. Students who miss an exam due to illness or other emergency should contact me as soon as it is reasonable to do so. Once you start an exam on Moodle, you will have an hour to complete it.

### Classroom Behavior Policy

To foster a positive learning environment, students and instructors have a shared responsibility. We want a safe, welcoming, and inclusive environment where all of us feel comfortable with each other and where we can challenge ourselves to succeed. In this class, please refrain from behavior that would distract others from learning.

### Special Needs/Accommodations

At Louisiana State University we strive to make learning experiences as accessible as possible. If you anticipate or experience physical or academic barriers based on disability or pregnancy, you are welcome to let me know so that we can discuss options. You are also encouraged to contact the Office of Disability Resources (http://www.lsu.edu/disability/) to explore reasonable accommodation.

## Code of Academic Integrity

Students are encouraged to share intellectual views and discuss freely the principles and applications of course materials. However, graded work/exercises must be the product of independent effort unless otherwise instructed. Students are expected to adhere to the LSU Code of Academic Integrity as described in the LSU General Catalog. See https://www.lsu.edu/saa/students/codeofconduct.php. For undergraduate students found

to violate this code, the outcome will range from failing the assignment to failing the class along with disciplinary probation.

## Office Hours and Email Policy

Office hours will be held by myself on Mondays and Wednesdays from 9:00 AM-10:00 AM. The SI Minh Tran will hold SI sessions Tuesday/Thursday from 5:30 PM-7:00 PM in 108 Turead Hall and will have office hours Friday from 9:00AM-10:00AM in Allen 39. All emails and inquiries should be directed to the Teaching Assistant Josh Scott at jsco131@lsu.edu.

Emails about the SI sessions should be directed to the SI Minh Tran at mtran43@lsu.edu. In extreme cases (like missing an exam, issues regarding accommodations, etc.), you can email me directly at sinoue@lsu.edu.

### Subject to Change Statement

All information in this Syllabus, outside of the grading and exam policy, is subject to change by the instructor with advance notice.

### **Tentative Schedule**

This will be updated throughout the semester:

	Topic	Chapters Covered
January		
13 M	No Class	
15 W	Five Foundations of Economics	Ch 1
20 M	MLK, no class	
22 W	Model Building & Gains from Trade	Ch 2
27 M	Comparative Advantage, Supply & Demand	Ch 2, 3
29 W	Supply & Demand, Price Elasticity of Demand	Ch 3, 4
February		
3 M	Elasticity	Ch 4
5 W	Efficiency and Costs of Taxation	Ch 5
10 M	Price Controls	Ch 6
12 W	Exam 1	Ch 1-6
17 M	Externalities and Public Goods	Ch 7
19 W	Business Costs and Production I	Ch 8
24 M	Mardi Gras, no class	
26 W	Mardi Gras, no class	
March		
2 M	Business Costs & Competitive Firms	Ch 8, 9
4 W	Firms in a Competitive Market	Ch 9
9 M	Understanding Monopoly	Ch 10
11 W	Price Discrimination	Ch 11
16 M	Class Cancelled	
18 W	Class Cancelled	
23 M	Spring Break, no class	
25 W	Spring Break, no class	
30 M	No Class	Exam 2 posted 12:00 PM Ch 7-11
April		
1 W	Oligopolistic Competition (Ch 13)	Exam 2 window closes at 12:00 PM
6 M	Oligopolistic Competition	Ch 13
8 W	Wages, Poverty	Ch 15
13 M	Consumer Behavior	Ch 16
15 W	Behavioral Economics	Ch 17
20 M	Healthcare	Ch 18
22 W	No Class	Exam 3 Posted at 12:00 PM
24 F		Exam 3 Window Closes at 12:00 PM
27 M	Review for Final	
May		
8 F	Final Exam posted online at 12:00 PM	AN II
9 Sat		All Homework Due
10 Sun	Final Exam window closes at 12:00 PM	